

Date: 10.02.2023

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Reference Scrip Code: 957093, ISIN: INE368Y08018

Sub: Outcome of the Board Meeting regarding Un-Audited Quarterly Financial Results for the quarter ended on 31<sup>st</sup> December, 2022.

Ref: Regulation 52(1), 52(4) and 54(3) and of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following documents as approved by the Board of Directors of the Company at its meeting held on Friday, 10<sup>th</sup> February, 2023 commenced at 5:30 P.M. and concluded on 6:15 P.M.

1. Un-Audited Quarterly Financial Results for the quarter ended on December 31, 2022.
2. Limited Review Report issued by Statutory Auditor of the Company.
3. Details required under Regulation 52(4) of SEBI (LODR) regulation, 2015.
4. Asset Cover Certificate under Regulation 54(3) of SEBI (LODR) regulation, 2015.

Kindly take the same on records for your information.

Thanking You,

Yours faithfully,  
For Entry India Projects Private Limited

(Madhav Dhir)  
Director  
DIN: 07227587



Encl: As above

**ENTRY INDIA PROJECTS PRIVATE LIMITED**  
**CIN - U45400DL2008PTC173053**  
**Regd. Office - D-55, Defence Colony, New Delhi - 110024**  
**e-mail: contact@eippl.com**  
**Regulation 52(1) and (2) of The Listing Regulations**  
**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2022**  
**(Amounts are in INR thousands except per share data and ratios)**

Particulars	3 months ended December 31, 2022	3 months ended September 30, 2022	3 months ended December 31, 2021	Year to date for period ended December 31, 2022	Year to date for period ended December 31, 2021	Previous year ended March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
Revenue from Operations	7,634	10,309	8,543	28,099	25,020	32,020
Other Income	4,694	4,094	3,564	12,338	9,790	15,836
<b>Total Income</b>	<b>12,328</b>	<b>14,403</b>	<b>12,107</b>	<b>40,437</b>	<b>34,810</b>	<b>47,856</b>
<b>2. Expenses</b>						
Employee benefits expense	652	593	154	1,600	676	912
Depreciation	675	639	731	1,951	2,192	2,923
Professional Expenses	405	472	703	978	1,054	568
Municipal Tax	-	-	-	11,567	-	-
Commission & Brokerage	1,850	-	-	1,850	-	-
Financial Expenses	7,950	7,268	437	20,429	437	5,754
Other expenses	953	118	204	1,526	1,756	1,672
<b>Total Expenses</b>	<b>12,485</b>	<b>9,090</b>	<b>2,228</b>	<b>39,901</b>	<b>6,115</b>	<b>11,829</b>
<b>3. Profit / (Loss) before tax (1-2)</b>	<b>(157)</b>	<b>5,313</b>	<b>9,879</b>	<b>536</b>	<b>28,695</b>	<b>36,027</b>
<b>4. Tax Expenses:</b>						
Current Tax	(608)	1,443	1,634	834	6,440	10,644
Deferred Tax	15	(46)	(35)	(31)	(104)	(137)
<b>Total Tax Expenses</b>	<b>(593)</b>	<b>1,397</b>	<b>1,600</b>	<b>803</b>	<b>6,336</b>	<b>10,506</b>
<b>5. Net Profit / (Loss) from the Year/Period (3-4)</b>	<b>436</b>	<b>3,916</b>	<b>8,280</b>	<b>(267)</b>	<b>22,359</b>	<b>25,521</b>
<b>6. Other Comprehensive Income (OCI):</b>						
i. Items that will not be reclassified to Statement of Profit & Loss (net of tax)	-	-	-	-	-	1,10,539
<b>7. Total Comprehensive Income for the Year/Period (5+6)</b>	<b>436</b>	<b>3,916</b>	<b>8,280</b>	<b>(267)</b>	<b>22,359</b>	<b>1,36,060</b>
<b>8. Earnings per equity share (EPS) (Not Annualised):</b>						
i. Basic (In Rupees)	0.28	2.52	5.33	(0.17)	14.40	16.43
ii. Diluted (In Rupees)	0.18	1.59	3.27	(0.11)	8.82	10.07
<b>9. Paid-up equity share capital:</b>						
Equity Share of Rs.10 each	15,531	15,531	15,531	15,531	15,531	15,531
<b>10. Other Equity</b>	<b>9,58,606</b>	<b>9,58,170</b>	<b>8,45,172</b>	<b>9,58,606</b>	<b>8,45,172</b>	<b>9,58,873</b>
<b>11. Net Worth</b>	<b>7,64,039</b>	<b>7,63,603</b>	<b>7,61,145</b>	<b>7,64,039</b>	<b>7,61,145</b>	<b>7,64,307</b>
<b>12. Paid-up debt capital</b>	<b>4,85,584</b>	<b>4,87,622</b>	<b>3,09,971</b>	<b>4,85,584</b>	<b>3,09,971</b>	<b>4,48,830</b>
<b>13. Debenture Redemption Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. Debt-equity ratio</b>	<b>0.64:1</b>	<b>0.64:1</b>	<b>0.41:1</b>	<b>0.64:1</b>	<b>0.41:1</b>	<b>0.59:1</b>
<b>15. Debt service coverage ratio</b>	<b>0.85</b>	<b>1.32</b>	<b>23.72</b>	<b>0.80</b>	<b>23.72</b>	<b>0.11</b>
<b>16. Interest service coverage ratio</b>	<b>1.07</b>	<b>1.82</b>	<b>25.29</b>	<b>1.12</b>	<b>25.29</b>	<b>8.86</b>

- The above financial results were reviewed and recommended by the Board of Directors at their meetings held on 10.02.2023
- The Company is primarily engaged in the business of carrying on the business of construction of residential houses, commercial buildings, flats and buildings etc. and other allied activities. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment.
- The limited review of the same has been carried out by the statutory auditor of the Company.
- The Company has availed a secured loan from ICICI bank of Rs.35 Crores (approx.) during the previous year ending 31.03.2022 against its property.
- Figures for the previous periods / years have been regrouped / reclassified, wherever necessary to correspond with the current period /years classification / disclosure.
- Formulae for computation of ratios are as follows:
  - Debt/Equity ratio: Debt/Equity. Debt represents borrowings. Equity includes Equity Share Capital and Other Equity excluding Revaluation Reserve.
  - Debt Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/(Interest Expenses+Principal Repayment of borrowings made during the period/year).
  - Interest Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/Interest Expenses.
  - Net Worth: Total Equity excluding Other Comprehensive Income, Revaluation Reserve and reserves created out of amalgamation.

For and on behalf of the Board of Directors  
**Entry India Projects Private Limited**



**Madhav Dhir**  
Director  
DIN: 07227587



# RAJIV JASWANT & CO.

## CHARTERED ACCOUNTANTS

Off : RTF-32, Royal Tower Market, Shipra Suncity, Indirapuram, Ghaziabad-201 014

Ph No : 0120 - 6649075, 9717409122, E-Mail : rajivjaswantandco@gmail.com

### Review Report to the Board of Directors of Entry India Projects Private Limited

We have reviewed the accompanying statement of unaudited financial results of Entry India Projects Private Limited ("the Company") for the three months ended 31<sup>st</sup> December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

UDIN: **23510170BGWWXM9946**

For Rajiv Jaswant & Co.  
(Chartered Accountants)

F.R. No. 016018C



(Rajiv Rattan)

Proprietor

M. No: 510170

Place: Ghaziabad

Date: 10.02.2023

# Entry India Projects Private Limited

Registered Office: D-55, Defence Colony, New Delhi - 110024  
E-mail : entryindia2008@gmail.com • Mob.: 9289279538

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings line items for the quarter ended on 31.12.2022:

(Rs. '000)

S. No.	Particulars	Remarks
1.	Debt-equity ratio;	0.64:1
2.	Debt service coverage ratio	0.85
3.	Interest service coverage ratio;	10.07
4.	Outstanding redeemable preference shares (quantity and value);	-
5.	Capital redemption reserve/debenture redemption reserve	-
6.	Net worth;	7,64,039
7.	Net profit after tax;	436
8.	Earnings Per Share Basic Diluted	0.28 0.18
9.	Current Ratio	30.07
10.	Long term debt to working capital	103%
11.	Bad debts to account receivable ratio	-
12.	Current liability ratio	3.24%
13.	Total debt to total assets	31%
14.	Debtors turnover	11.33
15.	Inventory turnover	-
16.	Operating margin (%)	61.92%
17.	Net profit margin (%)	4%
18.	Sector specific equivalent ratio, as applicable	-
19.	Un-Audited Quarterly Financial Result for the quarter ended on 31.12.2022 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,  
Yours faithfully,  
For Entry India Projects Pvt. Ltd.

(Madhav Dhir)  
Director  
DIN: 07227587



CIN: U45400DL2008PTC173053



# RAJIV JASWANT & CO.

## CHARTERED ACCOUNTANTS

Off : RTF-32, Royal Tower Market, Shipra Suncity, Indirapuram, Ghaziabad-201 014

Ph No : 0120 - 6649075, 9717409122, E-Mail : rajivjaswantandco@gmail.com

### ASSET COVER CERTIFICATE

To

The Directors,  
M/s Entry India Projects Private Limited  
D-55, Defence Colony,  
New Delhi – 110 024

#### **CERTIFICATE WITH RESPECT TO ASSET COVER IN RESPECT OF UNSECURED LISTED DEBT SECURITIES OF M/S ENTRY INDIA PROJECTS PRIVATE LIMITED**

Dear Sir

We understand that M/s Entry India Projects Private Limited having its Registered Office at D-55, Defence Colony, New Delhi – 110 024 has requested us to issue a certificate confirming the asset cover and other details in respect of unsecured listed debt securities as on 31.12.2022 for the purpose of submission to their Debenture Trustee.

On the basis of the examination of the unaudited books of accounts and other relevant records and the further explanations/information given to us by the management of the Company, we hereby certify and provide the limited assurance that the asset cover and other details as on 31.12.2022 (as per details submitted below) as furnished by the Company and other records of the Company maintained in the ordinary course of business as produced to us for our examination.

- a) The entity having listed debt securities has vide its Board Resolution dated 27-09-2017, Debenture Trust Deed dated 22-12-2017, and Master Supplementary Debenture Trust Deed dated 09-03-2021 has issued the following listed debt securities:

ISIN	Private Placement	Secured/Unsecured	Sanctioned Amount (Rs.)
INE368Y08018	Private Placement of 100 Unsecured Redeemable NCD's	Unsecured	10 Crore



**b) Asset Cover for listed debt securities**

- i. The financial information as on 31.12.2022 has been extracted from the unaudited financial statement and books of account for the period ended on 31.12.2022 and other relevant records of the entity having listed debt securities;
- ii. The assets of the entity having listed debt securities provide coverage of 11.19 times of the interest and principal amount which is in accordance with the terms of issue/Debenture Trust Deed/ Master Supplementary Debenture Trust Deed (calculation as per statement of asset cover ratio for the unsecured debt securities – Table-II):

Table-II

S.No.	Particulars		Amount in Rs. '000 (As on 31.12.2022)
<b>i.</b>	<b>Net Assets Available for Unsecured Lenders</b>		
	+ Property Plant and Equipments		4,20,074
	- Intangible assets/prepaid expenses		-
	+ Investments		6,37,715
	+ Cash and Bank Balances		3,07,281
	+ Other current/non current assets	<b>A</b>	1,81,092
	- Deferred tax assets		-
	- Total assets available for secured lenders		(4,11,265)
	- Unsecured current/non current liabilities		(16,242)
	- interest accrued/payable on unsecured borrowings		-
	<b>Total</b>		<b>11,18,655</b>
<b>ii.</b>	<b>Total Borrowings (Unsecured)</b>		
	Term Loan		-
	NCD		1,00,000
	CC/OD limits	<b>B</b>	-
	Other borrowings		-
	IND AS adjustments for effective interest rate on unsecured borrowings		-
	<b>Total</b>		<b>1,00,000</b>
<b>iii.</b>	<b>Assets Coverage Ratio</b>	<b>(A/B)</b>	<b>1119%</b>



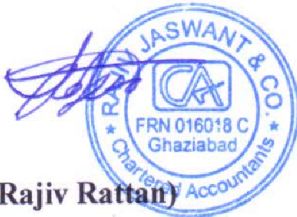
**e) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We have examined the compliances made by the entity having listed debt securities in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

*The above certificate is issued at the specific request of the company and is based on the records/documents produced before us and explanations/information given to us. Further, the certificate is provided to the company solely for the purpose to comply with requirement of debenture trustees, and should not be used by any other person or for any other purpose.*

Thanking You

**For Rajiv Jaswant & Co.**  
Chartered Accountants  
FRN No. 016018C



**(Rajiv Rattan)**

Proprietor

M.No. 510170

UDIN: **23510170BGWWXL2253**

Place of Signature: Ghaziabad

Date: 10-02-2023